COMMERCIAL CREDIT APPLICATION

For purposes of procuring commercial credit with \_\_\_\_\_\_\_\_\_\_\_\_\_, the following is furnished as a true and accurate statement of the applicant’s financial condition on the date signed.

**This application cannot be processed without the completion of ALL ITEMS.**

(Business Phone)

1. Name of Business\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Business Fax)

Business Address \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Home Phone)

City \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ State \_\_\_\_\_\_\_ Zip \_\_\_\_\_\_\_\_\_\_\_\_ How Long at this address?

2. In the past 5 years has there been any changes in your company name or ownership? If yes, please explain.

**3. Business Type:**

Proprietorship ( ) (owner) 4. A) Annual Sales Volume $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Partnership ( ) (general partners) B) Net Worth? $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Corporation ( ) (principal stockholders) C) Total Assets? $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

D) Bank Debt? $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

5. How long in business?

6. Number of Employees? 7. Sales Tax Permit #

8. a) Federal Tax ID # b) Social Security #

9. Estimated Annual Purchases $ Est. Monthly Purchases $

10. Type of Construction: New Spec \_\_\_\_\_\_ New Custom \_\_\_\_\_\_ Remodel \_\_\_\_\_\_ Commercial \_\_\_\_\_\_

11. **OWNERS, PARTNERS, OR STOCKHOLDERS:**  Please provide the names, addresses, and telephone numbers (attach extra sheet if needed):

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Name Address City, State, Zip Phone Social Sec. No.**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

* **If applicant is a limited partnership or corporation,** the General Partner(s) or Principal Stockholder(s)

must personally guarantee the payment of credit extended to the applicant by signing below.

**In consideration of the extension of credit to the applicant, the undersigned person(s) hereby personally guarantee to \_\_\_\_\_\_\_\_\_\_\_\_\_\_ the timely payment of all sums due \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, for sales made to the applicant. I also authorize the use of a consumer credit report on the undersigned to be used, from time to time as may be needed, in the credit evaluation process by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Guarantor #1 (Owner/Partner/President) -Signature Date

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Guarantor #1 – Printed Name

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Guarantor #2 (Owner/Partner/President) – Signature Date

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Guarantor #2 – Printed Name

The information on this page is required so \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. can verify your credit and banking references. Your application for commercial credit cannot be processed unless you provide adequate credit and banking information.

**13. List the names, addresses, phone numbers, and account numbers of at least three major trade creditors from whom applicant has received credit within the last 12 months.**

13-1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name Address City, State, Zip

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Phone Number Account Number How Long?

13-2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name Address City, State, Zip

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Phone Number Account Number How Long?

13-3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name Address City, State, Zip

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Phone Number Account Number How Long?

**14. Please provide the name, address, phone number, and accounts numbers for your bank(s).**

Do you currently have any notes or loans held by your bank? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Bank Address City, State, Zip

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Phone Number How Long? Business or Personal?

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Account Number Type Account Number Type Account Number Type

\* Our credit terms are Net 30 Days. No terms or conditions of purchase orders different from the terms of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ will become part of any sales agreement, purchase order or other document. No item will be accepted for return without prior approval from\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ All returns will be subject to a restocking charge. In making this application for credit, I/we agree that all amounts will be paid on or before the net due date specified on the invoice(s) and if not paid before the net due date, the account will be considered delinquent. Further, I/we agree to pay service charges of one and one half percent (1 1/2%) per month on any such delinquent debt or the maximum rate permissible by law (whichever is lower). Should the account be referred to an attorney or outside agency for collection, applicant agrees to pay all collection fees in addition to the unpaid balance due to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ All accounts shall be payable at an address to be specified by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ In the event of litigation, venue shall be in Des Moines, IA .

\* I/we certify that all information on this form is correct. I/we fully understand the credit terms set forth by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. and agree to the payment of the account in accordance with extended credit terms.

\* The undersigned individual who is the principal or sole proprietor of the credit application, recognizing that his or her individual credit history may be a factor in the evaluation of the credit history of the applicant, hereby consents to and authorizes the use of a consumer credit report on the undersigned by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, from time to time as may be needed, in the credit evaluation process.

\* I/we hereby waive any rights of privacy to my credit record and direct creditors and banks listed above to provide \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. with any information requested concerning my credit worthiness.

**Acknowledgement & Acceptance of (\*) Above:**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Applicant #1 (Signature & Title) Date**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Applicant #2 (Signature & Title) Date**